M A C E D O • • V I T O R I N O

With the implementation of the "On-line Branch", the registration of foreign companies' permanent representations in Portugal will, hopefully soon, be made online.

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NEW ONLINE BRANCH REGISTRATION

Portugal has finally transposed <u>Directive (EU) 2019/1151</u> of the European Parliament and of the Council of 20 June 2019, which amends <u>Directive (EU) 2017/1132</u> by opening the door to the use of digital tools and procedures regarding the registration of foreign commercial companies. <u>Decree-Law 109-D/2021</u>, which came into force last Friday, will allow the registration online of permanent representations of foreign limited liability companies.

Those interested in registering a company in Portugal will access a website – that needs to be set up by the Portuguese Government to make this possible - and submit copies of the following:

- Document attesting their powers;
- Company's resolution approving the registration of the permanent representation;
- Appointment of the local representatives and their powers;
- Articles of association and updated registration certificate of the company.

All this and identification details of the company will be available at no cost for consultation in the <u>European e-Justice Portal</u>.

Two other relevant measures have also been approved last Friday:

- Whoever (solicitors, notaries, etc.) is registering a company online may provide his/her electronic address, to be included in the register and in the registration certificate as the person applying for the registration;
- In the registration of directors, it becomes mandatory to submit a declaration of acceptance of the appointment and a declaration stating that the appointed directors are not aware of any circumstances that may inhibit them from holding office.

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